

Eichhorn Jewelry, Inc

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### KRUGERRAND

The Krugerrand is a South African gold coin 32.6 mm in diameter and 2.74 mm thick. The Krugerrand's actual weight is 1.0909 troy ounces (33.93 grams). It is minted from gold alloy that is 91.67% pure, so the coin contains one troy ounce (31.1035 grams) of gold. The remaining 8.33% of the coin's weight (2.826 grams) is copper (an alloy known historically as crown gold which has long been used for English gold sovereigns), which gives the Krugerrand a more orange appearance than silver-alloyed gold coins. Copper alloy coins are harder and more durable, so they can resist scratches and dents. The Krugerrand's actual weight is 1.0909 troy ounces.

The Krugerrand is so named because the obverse bears the face of Boer statesman Paul Kruger, four-term president of the old South African Republic. The reverse depicts a springbok, one of the national symbols of South Africa. The image was designed by Coert Steynberg, and was previously used on the reverse of the earlier South African five shilling coin. The name "South Africa" and the gold content are inscribed in both Afrikaans and English (as can be seen on the pictures of the coin).

The South African Mint Company produces limited edition proof Krugerrands intended as collector's items. These coins are priced above bullion value, although non-proof Krugerrands also have a premium above gold bullion value. They can be distinguished from the bullion Krugerrands by the number of serrations on the edge of the coin. Proof coins have 220 while bullion coins have 160.

Many of our customers purchased these coins many years ago when gold was considerable less than today. Eichhorn Jewelry, Inc. will offer to purchase Krugerrands as well as sell Krugerrands and other gold coins and bullion. Visit Eichhorn Jewelry, Inc. today at 130 N. Second St. Decatur or call us for a no obligation consultation: 260-724-2621. [www.eichhornjewelry.com](http://www.eichhornjewelry.com)